



FINANCIAL STATEMENTS
 AS OF SEPTEMBER 30, 2018
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BAYWOOD GOLF & COUNTRY CLUB

Balance Sheet

As of September 30, 2018

	<u>Sep 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
BAYWOOD PATIO EXPANSION	14,333.33
CASH ON HAND	2,529.97
FIXXER UPPER ACCOUNT	7,732.62
OPERATING CASH	-3,928.27
RESERVE ACCOUNT CLUBHOUSE	3,414.26
RESERVE ACCOUNT GOLF COURSE	18,174.65
SPECIAL PROJECTS GREENS DEPT	1,129.50
TIMBER HARVEST ACCOUNT	260,064.90
Total Checking/Savings	<u>303,450.96</u>
Other Current Assets	
ACCOUNTS RECEIVABLES	160,386.81
INVENTORY ASSET	68,073.29
PREPAID EXPENSES	79,445.68
WORKERS' COMP DEPOSIT	14,254.05
Total Other Current Assets	<u>322,159.83</u>
Total Current Assets	<u>625,610.79</u>
Fixed Assets	
ACCUMULATED DEPRECIATION	-3,674,922.99
CLUBHOUSE	2,318,673.23
DEFERRED FED TAX ASSET LONG TER	236,955.00
DEFERRED STATE TAX ASSET LONG T	79,299.00
FURNITURE AND EQUIPMENT	1,308,273.70
GOLF COURSE	1,341,316.19
Total Fixed Assets	<u>1,609,594.13</u>
TOTAL ASSETS	<u><u>2,235,204.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	129,360.79
Total Accounts Payable	<u>129,360.79</u>
Credit Cards	
CAPITAL ONE	3,582.93
Total Credit Cards	<u>3,582.93</u>
Other Current Liabilities	
ACCRUED INTEREST EXPENSE	3,981.00
ACCRUED STATE INCOME TAX	-800.00
ANNUAL PREPAID DUES	4,990.00
CURRENT PORTION OF CAP LEASE	14,678.00
CURRENT PORTION OF LTD	37,590.62
EVENT DEPOSITS	2,400.00
F&B GIFT CERTIFICATES	343.12
GOLF LIABILITIES	98,405.86
OTHER CLEARING ACCOUNTS	8,984.87
PAYROLL LIABILITIES	
ACCRUED PAYROLL	31,494.96
ACCRUED PAYROLL TAXES	2,779.66
ACCRUED VACATION	8,497.59
EMPLOYEE MEDICAL CLEARING ACCT	3,371.86
GARNISHMENTS	70.96
GOLF LESSONS - HOLDING ACCOUNT	619.96
GRATUITIES (WRITE ONS)	726.53
GRATUITIES PAYABLE (SVC CHGS)	1,902.59
HOLIDAY BONUS FUND	2,524.70
HSA (EMPLOYEE CONTRIBUTION)	225.00
PAYROLL CLEARING ACCOUNT	-781.01
SWIM LESSONS - HOLDING ACCOUNT	1,325.00
PAYROLL LIABILITIES - Other	9,846.77
Total PAYROLL LIABILITIES	<u>62,604.57</u>

BAYWOOD GOLF & COUNTRY CLUB

Balance Sheet

As of September 30, 2018

	<u>Sep 30, 18</u>
PAYROLL TAX LIABILITIES	15,348.44
PREPAID MINIMUM	11,780.12
SALES TAX PAYABLE	7,705.99
UNEARNED REVENUE CARTS/POOL	639.99
Total Other Current Liabilities	<u>268,652.58</u>
Total Current Liabilities	<u>401,596.30</u>
Long Term Liabilities	
LEASED EQUIPMENT	41,013.97
LESS CP CAP LEASE	-14,678.00
LESS CURRENT PORTION OF LTD	-37,590.62
REDWOOD CAPITAL BANK LOAN #1697	1,260,277.94
Total Long Term Liabilities	<u>1,249,023.29</u>
Total Liabilities	<u>1,650,619.59</u>
Equity	
ADDITIONAL PAID IN CAPITAL	14,487.90
CAPITAL STOCK	640,950.00
GAIN (LOSS) ON SALE OF ASSETS	500.00
OPENING BALANCE EQUITY	482,639.49
RETAINED EARNINGS	-671,221.73
Net Income	117,229.67
Total Equity	<u>584,585.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,235,204.92</u></u>

BAYWOOD GOLF & COUNTRY CLUB

Profit & Loss

September 2018

	Sep 18	Jan - Sep 18	Annual Budget	Remaining Budget
Ordinary Income/Expense				
Income				
BAR INCOME	12,237.41	141,496.36	220,105.45	78,609.09
CELL TOWER INCOME	3,519.19	27,963.40	38,520.97	10,557.57
CLUBHOUSE INCOME	3,784.00	38,136.47	59,323.40	21,186.93
FINANCE CHARGES INCOME	1,538.76	3,183.53	4,952.16	1,768.63
FOOD & BEVERAGE MINIMUM	650.07	23,496.14	36,549.55	13,053.41
FOOD INCOME	20,349.80	221,075.60	343,895.38	122,819.78
GOLF INCOME	82,025.61	733,592.19	1,141,143.41	407,551.22
GOLF SHOP INCOME	3,850.57	39,399.85	61,288.66	21,888.81
INITIATION FEE INCOME	0.00	1,000.00	3,000.00	2,000.00
MEMBER DONATIONS	300.00	16,715.98	18,000.00	1,284.02
POOL FEES	335.00	3,140.00	4,000.00	860.00
SPONSORSHIP INCOME	0.00	11,925.00	12,000.00	75.00
TOURNAMENT REVENUES	0.00	51,272.00	55,000.00	3,728.00
Total Income	128,590.41	1,312,396.52	1,997,778.97	685,382.45
Cost of Goods Sold				
COST OF SALES	10,653.57	156,828.43	243,955.34	87,126.91
Total COGS	10,653.57	156,828.43	243,955.34	87,126.91
Gross Profit	117,936.84	1,155,568.09	1,753,823.63	598,255.54
Expense				
ADVERTISING AND PROMOTIONS	497.04	11,306.70	12,806.70	1,500.00
BAD DEBT WRITE-OFF	0.00	2,140.25	3,091.47	951.22
BANK SERVICE CHARGES	1,157.81	13,870.57	20,035.27	6,164.70
CASH SHORT (OVER)	36.11	1,377.51	1,500.00	122.49
COMP. TICKETS	0.00	279.63	300.00	20.37
COMPUTER AND INTERNET EXPENSES	1,638.23	14,054.26	19,000.00	4,945.74
DELIVERY CHARGE	2,785.03	4,719.70	6,817.34	2,097.64
DEPRECIATION EXPENSE	13,794.97	121,264.99	162,649.90	41,384.91
DUES SUBSCRIPTIONS & PUBLICATIO	660.00	1,098.76	1,587.10	488.34
EQUIPMENT EXPENSE	877.43	14,444.91	20,864.87	6,419.96
EQUIPMENT RENTAL/LEASE	4,459.05	65,453.29	94,543.64	29,090.35
FUEL & AUTO EXPENSE	38.50	14,549.57	21,016.05	6,466.48
GIFTS & PROMOTIONS EXPENSE	465.00	3,224.50	4,657.61	1,433.11
INSURANCE EXPENSE	8,039.55	84,298.15	121,763.99	37,465.84
INTEREST EXPENSE	8,056.41	53,733.38	77,614.88	23,881.50
LAUNDRY/LINEN	720.41	9,367.61	13,530.99	4,163.38
LICENSES & FEES	189.42	2,733.03	3,947.71	1,214.68
MEALS AND ENTERTAINMENT	300.00	622.47	899.12	276.65
MISCELLANEOUS EXPENSE	249.45	397.81	500.00	102.19
PAYROLL EXPENSES	56,424.93	534,199.93	830,977.67	296,777.74
PAYROLL TAXES EXPENSE	5,736.23	64,993.83	101,101.51	36,107.68
POSTAGE & FREIGHT	199.03	2,569.84	3,426.45	856.61
PROFESSIONAL FEES	425.00	5,245.00	6,993.33	1,748.33
PROPERTY TAX EXPENSE	5,027.74	36,003.36	48,004.48	12,001.12

BAYWOOD GOLF & COUNTRY CLUB

Profit & Loss

September 2018

	Sep 18	Jan - Sep 18	Annual Budget	Remaining Budget
Reconciliation Discrepancies	-95.00	-94.78	0.00	94.78
REPAIRS AND MAINTENANCE	13,370.92	80,064.24	106,752.32	26,688.08
REPLACEMENT TOOLS & EQUIPMENT	167.04	1,763.39	2,351.19	587.80
ROOM RENTAL EXPENSE	0.00	917.47	0.00	-917.47
SALES TAX EXPENSE	294.53	4,207.51	5,610.01	1,402.50
SUPPLIES	2,058.29	20,810.09	27,746.79	6,936.70
TELEPHONE EXPENSE	409.89	4,358.21	5,810.95	1,452.74
TOURNAMENT EXPENSE	0.00	12,439.00	12,439.00	0.00
TRAVEL EXPENSE	0.00	621.06	828.08	207.02
UNIFORMS	97.32	996.67	1,328.89	332.22
UNSIGNED TICKETS	0.00	60.48	0.00	-60.48
UTILITIES	9,926.32	61,425.33	81,900.44	20,475.11
Total Expense	138,006.65	1,249,517.72	1,822,397.77	572,880.05
Net Ordinary Income	-20,069.81	-93,949.63	-68,574.14	25,375.49
Other Income/Expense				
Other Income				
INTEREST INCOME	2.80	26.96	38.94	11.98
OTHER INCOME	0.00	2,429.18	3,508.82	1,079.64
TIMBER HARVEST REVENUES	300,965.40	300,965.40	500,000.00	199,034.60
Total Other Income	300,968.20	303,421.54	503,547.76	200,126.22
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.00
RETURNED CHECK	0.00	3,690.24	0.00	-3,690.24
TIMBER HARVEST EXPENSES	88,552.00	88,552.00	147,113.00	58,561.00
Total Other Expense	88,552.00	92,242.24	147,113.00	54,870.76
Net Other Income	212,416.20	211,179.30	356,434.76	145,255.46
Net Income	192,346.39	117,229.67	287,860.62	170,630.95

BAYWOOD GOLF & COUNTRY CLUB
GENERAL OPERATING Profit & Loss

September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
CELL TOWER INCOME	3,519.19	27,963.40
CLUBHOUSE INCOME	1,920.00	1,920.00
FINANCE CHARGES INCOME	1,538.76	2,327.98
FOOD INCOME	0.00	0.00
GOLF INCOME		
DUES		
GOLF DUES	56,115.00	523,673.83
LEAVE OF ABSENCE INCOME	75.00	1,450.00
SIMULATOR DUES	0.00	3,205.00
SOCIAL DUES	9,766.00	82,166.00
Total DUES	65,956.00	610,494.83
GOLF BAG STORAGE INCOME	0.00	0.00
LOCKER FEES	520.00	3,940.00
Total GOLF INCOME	66,476.00	614,434.83
INITIATION FEE INCOME	0.00	1,000.00
MEMBER DONATIONS	300.00	6,025.00
SPONSORSHIP INCOME	0.00	1,850.00
Total Income	73,753.95	655,521.21
Gross Profit	73,753.95	655,521.21
Expense		
ADVERTISING AND PROMOTIONS	0.00	7,060.00
BAD DEBT WRITE-OFF	0.00	2,140.25
BANK SERVICE CHARGES	1,157.81	9,130.08
CASH SHORT (OVER)	0.00	78.40
COMP. TICKETS	0.00	229.60
COMPUTER AND INTERNET EXPENSES	78.33	2,234.22
DEPRECIATION EXPENSE	13,794.97	121,264.99
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	85.12
EQUIPMENT EXPENSE	0.00	111.94
GIFTS & PROMOTIONS EXPENSE	465.00	2,524.50
INSURANCE EXPENSE	2,054.67	15,544.35
INTEREST EXPENSE	8,022.94	53,303.96
LICENSES & FEES	89.42	227.74
PAYROLL EXPENSES	0.00	0.00
PROFESSIONAL FEES	35.00	262.50
PROPERTY TAX EXPENSE	2,982.49	26,842.41
Reconciliation Discrepancies	-95.00	-94.81
REPAIRS AND MAINTENANCE	0.00	192.50
SUPPLIES	0.00	313.24
Total Expense	28,585.63	241,450.99
Net Ordinary Income	45,168.32	414,070.22
Other Income/Expense		
Other Income		
INTEREST INCOME	2.07	15.59
OTHER INCOME	0.00	1,457.27
Total Other Income	2.07	1,472.86
Other Expense		
Ask My Accountant	0.00	0.00
RETURNED CHECK	0.00	3,690.24
Total Other Expense	0.00	3,690.24
Net Other Income	2.07	-2,217.38
Net Income	45,170.39	411,852.84

BAYWOOD GOLF & COUNTRY CLUB
ADMINISTRATION Profit & Loss
September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
FINANCE CHARGES INCOME	0.00	855.55
Total Income	<u>0.00</u>	<u>855.55</u>
Gross Profit	0.00	855.55
Expense		
ADVERTISING AND PROMOTIONS	0.00	465.00
BANK SERVICE CHARGES	0.00	5.00
CASH SHORT (OVER)	0.00	59.23
COMP. TICKETS	0.00	13.40
COMPUTER AND INTERNET EXPENSES	417.88	2,667.29
DELIVERY CHARGE	0.00	14.63
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	-69.00
EQUIPMENT EXPENSE	0.00	279.89
EQUIPMENT RENTAL/LEASE	225.56	3,332.17
FUEL & AUTO EXPENSE	0.00	1.65
INSURANCE EXPENSE	466.05	10,697.43
LICENSES & FEES	0.00	76.54
PAYROLL EXPENSES	10,082.97	67,564.53
PAYROLL TAXES EXPENSE	744.80	6,647.99
POSTAGE & FREIGHT	177.20	1,628.87
PROPERTY TAX EXPENSE	45.89	45.89
REPAIRS AND MAINTENANCE	0.00	206.36
SALES TAX EXPENSE	23.06	157.25
SUPPLIES	444.69	1,474.59
TELEPHONE EXPENSE	113.89	957.76
Total Expense	<u>12,741.99</u>	<u>96,226.47</u>
Net Ordinary Income	<u>-12,741.99</u>	<u>-95,370.92</u>
Net Income	<u><u>-12,741.99</u></u>	<u><u>-95,370.92</u></u>

BAYWOOD GOLF & COUNTRY CLUB

CLUBHOUSE Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	3,096.33
CLUBHOUSE INCOME	0.00	917.47
FOOD INCOME	170.00	170.00
MEMBER DONATIONS	0.00	810.00
Total Income	<u>170.00</u>	<u>4,993.80</u>
Cost of Goods Sold		
COST OF SALES	0.00	2,039.38
Total COGS	<u>0.00</u>	<u>2,039.38</u>
Gross Profit	<u>170.00</u>	<u>2,954.42</u>
Expense		
ADVERTISING AND PROMOTIONS	297.04	2,019.42
BANK SERVICE CHARGES	0.00	3,131.86
COMPUTER AND INTERNET EXPENSES	344.11	2,752.21
DELIVERY CHARGE	0.00	173.97
DUES SUBSCRIPTIONS & PUBLICATIO	60.00	240.00
EQUIPMENT EXPENSE	599.99	619.50
EQUIPMENT RENTAL/LEASE	232.92	1,406.55
INSURANCE EXPENSE	0.00	2,922.10
LAUNDRY/LINEN	400.49	4,276.70
LICENSES & FEES	0.00	0.95
MEALS AND ENTERTAINMENT	300.00	520.00
MISCELLANEOUS EXPENSE	0.00	190.42
PAYROLL EXPENSES	0.00	4,445.55
PAYROLL TAXES EXPENSE	0.00	572.69
POSTAGE & FREIGHT	0.00	4.00
REPAIRS AND MAINTENANCE	2,859.12	21,428.01
SALES TAX EXPENSE	9.03	53.02
SUPPLIES	131.56	4,716.24
TELEPHONE EXPENSE	38.89	625.24
UNIFORMS	0.00	75.00
UTILITIES	2,009.25	16,264.70
Total Expense	<u>7,282.40</u>	<u>66,438.13</u>
Net Ordinary Income	<u>-7,112.40</u>	<u>-63,483.71</u>
Net Income	<u><u>-7,112.40</u></u>	<u><u>-63,483.71</u></u>

BAYWOOD GOLF & COUNTRY CLUB
 CLUBHOUSE - CORNHOLE Profit & Loss
 September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
FOOD INCOME	170.00	170.00
Total Income	170.00	170.00
Gross Profit	170.00	170.00
Expense		
MEALS AND ENTERTAINMENT	300.00	300.00
Total Expense	300.00	300.00
Net Ordinary Income	-130.00	-130.00
Net Income	-130.00	-130.00

BAYWOOD GOLF & COUNTRY CLUB

EVENTS Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	1,807.04	42,137.76
CLUBHOUSE INCOME	1,864.00	34,661.50
FOOD INCOME	10,341.00	126,460.45
GOLF INCOME	0.00	8,830.00
SPONSORSHIP INCOME	0.00	10,075.00
TOURNAMENT REVENUES	0.00	50,752.00
Total Income	<u>14,012.04</u>	<u>272,916.71</u>
Cost of Goods Sold		
COST OF SALES	2,061.66	41,439.45
Total COGS	<u>2,061.66</u>	<u>41,439.45</u>
Gross Profit	<u>11,950.38</u>	<u>231,477.26</u>
Expense		
ADVERTISING AND PROMOTIONS	200.00	797.75
CASH SHORT (OVER)	7.78	39.97
COMPUTER AND INTERNET EXPENSES	11.59	172.52
DELIVERY CHARGE	0.00	351.60
DUES SUBSCRIPTIONS & PUBLICATIO	600.00	600.00
EQUIPMENT EXPENSE	277.44	519.88
EQUIPMENT RENTAL/LEASE	0.00	975.00
FUEL & AUTO EXPENSE	0.00	252.55
GIFTS & PROMOTIONS EXPENSE	0.00	700.00
INSURANCE EXPENSE	1,468.72	11,038.47
LAUNDRY/LINEN	0.00	677.45
LICENSES & FEES	100.00	1,182.08
MEALS AND ENTERTAINMENT	0.00	102.47
MISCELLANEOUS EXPENSE	0.00	5.58
PAYROLL EXPENSES	5,840.35	84,036.70
PAYROLL TAXES EXPENSE	708.28	9,637.30
POSTAGE & FREIGHT	0.00	100.00
REPLACEMENT TOOLS & EQUIPMENT	0.00	107.84
ROOM RENTAL EXPENSE	0.00	917.47
SALES TAX EXPENSE	0.00	318.66
SUPPLIES	0.00	357.36
TELEPHONE EXPENSE	50.00	450.00
TOURNAMENT EXPENSE	0.00	12,439.00
TRAVEL EXPENSE	0.00	144.93
Total Expense	<u>9,264.16</u>	<u>125,924.58</u>
Net Ordinary Income	<u>2,686.22</u>	<u>105,552.68</u>
Net Income	<u>2,686.22</u>	<u>105,552.68</u>

BAYWOOD GOLF & COUNTRY CLUB
EVENTS - BANQUETS Profit & Loss
September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	629.31	3,832.76
CLUBHOUSE INCOME	931.50	1,791.50
FOOD INCOME	5,352.00	14,049.00
Total Income	<u>6,912.81</u>	<u>19,673.26</u>
Gross Profit	6,912.81	19,673.26
Expense		
CASH SHORT (OVER)	-1.01	-1.01
PAYROLL EXPENSES	1,684.93	1,684.93
PAYROLL TAXES EXPENSE	147.76	147.76
Total Expense	<u>1,831.68</u>	<u>1,831.68</u>
Net Ordinary Income	<u>5,081.13</u>	<u>17,841.58</u>
Net Income	<u><u>5,081.13</u></u>	<u><u>17,841.58</u></u>

BAYWOOD GOLF & COUNTRY CLUB
EVENTS - BIRTHDAYS & ANNIVERSARIES Profit & Loss
September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
BAR INCOME	134.91	670.14
CLUBHOUSE INCOME	50.00	400.00
FOOD INCOME	520.00	2,900.00
Total Income	704.91	3,970.14
Gross Profit	704.91	3,970.14
Expense		
PAYROLL EXPENSES	318.82	860.57
PAYROLL TAXES EXPENSE	35.34	128.15
Total Expense	354.16	988.72
Net Ordinary Income	350.75	2,981.42
Net Income	350.75	2,981.42

BAYWOOD GOLF & COUNTRY CLUB
GOLF TOURNAMENTS Profit & Loss
September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	17,355.10
CLUBHOUSE INCOME	0.00	2,590.00
FOOD INCOME	0.00	31,724.47
GOLF INCOME	0.00	8,830.00
SPONSORSHIP INCOME	0.00	10,075.00
TOURNAMENT REVENUES	0.00	50,752.00
Total Income	<u>0.00</u>	<u>121,326.57</u>
Cost of Goods Sold		
COST OF SALES	0.00	15,439.69
Total COGS	<u>0.00</u>	<u>15,439.69</u>
Gross Profit	<u>0.00</u>	<u>105,886.88</u>
Expense		
ADVERTISING AND PROMOTIO	0.00	43.05
CASH SHORT (OVER)	0.00	29.28
DELIVERY CHARGE	0.00	182.28
EQUIPMENT RENTAL/LEASE	0.00	975.00
FUEL & AUTO EXPENSE	0.00	18.69
GIFTS & PROMOTIONS EXPENS	0.00	700.00
INSURANCE EXPENSE	0.00	390.82
LAUNDRY/LINEN	0.00	24.45
MEALS AND ENTERTAINMENT	0.00	28.15
PAYROLL EXPENSES	-916.05	17,349.09
PAYROLL TAXES EXPENSE	0.00	2,506.24
POSTAGE & FREIGHT	0.00	100.00
REPLACEMENT TOOLS & EQUIP	0.00	107.84
ROOM RENTAL EXPENSE	0.00	917.47
SALES TAX EXPENSE	0.00	75.56
SUPPLIES	0.00	223.83
TOURNAMENT EXPENSE	0.00	12,439.00
Total Expense	<u>-916.05</u>	<u>36,110.75</u>
Net Ordinary Income	<u>916.05</u>	<u>69,776.13</u>
Net Income	<u><u>916.05</u></u>	<u><u>69,776.13</u></u>

BAYWOOD GOLF & COUNTRY CLUB
EVENTS - POOL PARTIES Profit & Loss
September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	95.79
CLUBHOUSE INCOME	145.00	280.00
FOOD INCOME	225.00	637.50
Total Income	370.00	1,013.29
Gross Profit	370.00	1,013.29
Expense		
PAYROLL EXPENSES	125.75	147.75
PAYROLL TAXES EXPENSE	16.20	21.00
Total Expense	141.95	168.75
Net Ordinary Income	228.05	844.54
Net Income	228.05	844.54

BAYWOOD GOLF & COUNTRY CLUB
EVENTS - RECEPTIONS Profit & Loss
September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
BAR INCOME	552.93	2,588.88
CLUBHOUSE INCOME	262.50	1,722.50
FOOD INCOME	824.00	11,450.50
Total Income	1,639.43	15,761.88
Gross Profit	1,639.43	15,761.88
Expense		
PAYROLL EXPENSES	875.83	1,856.99
PAYROLL TAXES EXPENSE	84.66	238.11
Total Expense	960.49	2,095.10
Net Ordinary Income	678.94	13,666.78
Net Income	678.94	13,666.78

BAYWOOD GOLF & COUNTRY CLUB
EVENTS - REUNIONS Profit & Loss
September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
BAR INCOME	489.89	1,813.59
CLUBHOUSE INCOME	475.00	975.00
FOOD INCOME	3,420.00	10,087.00
Total Income	4,384.89	12,875.59
Gross Profit	4,384.89	12,875.59
Expense		
CASH SHORT (OVER)	0.00	-0.25
PAYROLL EXPENSES	497.12	3,081.18
PAYROLL TAXES EXPENSE	111.60	378.21
Total Expense	608.72	3,459.14
Net Ordinary Income	3,776.17	9,416.45
Net Income	3,776.17	9,416.45

BAYWOOD GOLF & COUNTRY CLUB
EVENTS - WEDDINGS Profit & Loss
September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	12,519.08
CLUBHOUSE INCOME	0.00	24,762.50
FOOD INCOME	0.00	30,033.55
Total Income	<u>0.00</u>	<u>67,315.13</u>
Cost of Goods Sold		
COST OF SALES	0.00	3,874.58
Total COGS	<u>0.00</u>	<u>3,874.58</u>
Gross Profit	<u>0.00</u>	<u>63,440.55</u>
Expense		
CASH SHORT (OVER)	0.00	20.86
DELIVERY CHARGE	0.00	80.00
LAUNDRY/LINEN	0.00	108.04
PAYROLL EXPENSES	-1,031.05	5,015.71
PAYROLL TAXES EXPENSE	0.00	764.52
SALES TAX EXPENSE	0.00	148.18
Total Expense	<u>-1,031.05</u>	<u>6,137.31</u>
Net Ordinary Income	<u>1,031.05</u>	<u>57,303.24</u>
Net Income	<u><u>1,031.05</u></u>	<u><u>57,303.24</u></u>

BAYWOOD GOLF & COUNTRY CLUB
FOOD & BEVERAGE Profit & Loss

September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
BAR INCOME	10,430.37	93,080.78
FOOD & BEVERAGE MINIMUM	650.07	23,496.14
FOOD INCOME	9,838.80	94,346.15
MEMBER DONATIONS	0.00	1,500.00
Total Income	20,919.24	212,423.07
Cost of Goods Sold		
COST OF SALES	6,547.51	82,037.76
Total COGS	6,547.51	82,037.76
Gross Profit	14,371.73	130,385.31
Expense		
ADVERTISING AND PROMOTIONS	0.00	249.20
CASH SHORT (OVER)	29.20	1,140.43
COMP. TICKETS	0.00	36.63
COMPUTER AND INTERNET EXPENSES	339.38	2,322.47
DELIVERY CHARGE	869.30	1,214.71
EQUIPMENT EXPENSE	0.00	10,955.15
EQUIPMENT RENTAL/LEASE	184.33	2,164.10
FUEL & AUTO EXPENSE	0.00	45.48
INSURANCE EXPENSE	2,435.31	23,929.17
LAUNDRY/LINEN	69.23	2,153.72
LICENSES & FEES	0.00	25.44
MISCELLANEOUS EXPENSE	249.45	414.58
PAYROLL EXPENSES	14,630.01	134,002.71
PAYROLL TAXES EXPENSE	1,735.49	20,106.70
POSTAGE & FREIGHT	0.00	150.00
PROPERTY TAX EXPENSE	2.76	13.87
REPAIRS AND MAINTENANCE	1,768.03	10,451.49
REPLACEMENT TOOLS & EQUIPMENT	0.00	214.11
SALES TAX EXPENSE	4.88	473.22
SUPPLIES	1,077.15	8,159.06
TELEPHONE EXPENSE	63.64	899.72
UNIFORMS	97.32	684.49
UNSIGNED TICKETS	0.00	60.48
UTILITIES	2,412.12	19,616.51
Total Expense	25,967.60	239,483.44
Net Ordinary Income	-11,595.87	-109,098.13
Net Income	-11,595.87	-109,098.13

BAYWOOD GOLF & COUNTRY CLUB

BAR Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	8,916.68	85,775.24
FOOD & BEVERAGE MINIMUM	316.36	9,597.31
MEMBER DONATIONS	0.00	1,400.00
Total Income	<u>9,233.04</u>	<u>96,772.55</u>
Cost of Goods Sold		
COST OF SALES	5,200.26	44,158.53
Total COGS	<u>5,200.26</u>	<u>44,158.53</u>
Gross Profit	<u>4,032.78</u>	<u>52,614.02</u>
Expense		
ADVERTISING AND PROMOTIONS	0.00	169.20
CASH SHORT (OVER)	43.00	1,011.00
COMP. TICKETS	0.00	36.63
COMPUTER AND INTERNET EXPENSES	185.14	1,234.37
DELIVERY CHARGE	10.00	137.87
EQUIPMENT EXPENSE	0.00	6,143.00
EQUIPMENT RENTAL/LEASE	17.50	990.62
INSURANCE EXPENSE	494.72	9,555.28
LAUNDRY/LINEN	12.08	253.33
LICENSES & FEES	0.00	13.78
MISCELLANEOUS EXPENSE	86.18	198.45
PAYROLL EXPENSES	3,638.15	36,324.40
PAYROLL TAXES EXPENSE	568.09	6,442.92
POSTAGE & FREIGHT	0.00	150.00
REPAIRS AND MAINTENANCE	658.14	3,933.26
REPLACEMENT TOOLS & EQUIPMENT	0.00	104.89
SALES TAX EXPENSE	0.00	388.38
SUPPLIES	44.50	1,601.50
TELEPHONE EXPENSE	17.68	323.83
UNIFORMS	17.12	17.12
UTILITIES	772.13	6,292.39
Total Expense	<u>6,564.43</u>	<u>75,322.22</u>
Net Ordinary Income	<u>-2,531.65</u>	<u>-22,708.20</u>
Net Income	<u><u>-2,531.65</u></u>	<u><u>-22,708.20</u></u>

BAYWOOD GOLF & COUNTRY CLUB

DINING Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Expense		
ADVERTISING AND PROMOTIONS	0.00	10.00
CASH SHORT (OVER)	-5.06	22.33
COMPUTER AND INTERNET EXPENSES	6.39	158.01
DELIVERY CHARGE	0.00	2.36
EQUIPMENT EXPENSE	0.00	455.48
INSURANCE EXPENSE	982.40	8,124.97
LICENSES & FEES	0.00	7.08
PAYROLL EXPENSES	2,258.55	22,838.95
PAYROLL TAXES EXPENSE	316.11	4,364.25
SUPPLIES	0.00	74.56
UTILITIES	0.00	3,600.75
Total Expense	<u>3,558.39</u>	<u>39,658.74</u>
Net Ordinary Income	<u>-3,558.39</u>	<u>-39,658.74</u>
Net Income	<u><u>-3,558.39</u></u>	<u><u>-39,658.74</u></u>

BAYWOOD GOLF & COUNTRY CLUB

KITCHEN Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
FOOD & BEVERAGE MINIMUM	333.71	13,898.83
FOOD INCOME	7,453.58	79,048.41
MEMBER DONATIONS	0.00	100.00
Total Income	<u>7,787.29</u>	<u>93,047.24</u>
Cost of Goods Sold		
COST OF SALES	1,011.97	33,692.38
Total COGS	<u>1,011.97</u>	<u>33,692.38</u>
Gross Profit	<u>6,775.32</u>	<u>59,354.86</u>
Expense		
ADVERTISING AND PROMOTIONS	0.00	70.00
COMPUTER AND INTERNET EXPENSES	147.85	930.09
DELIVERY CHARGE	859.30	1,068.75
EQUIPMENT EXPENSE	0.00	3,905.07
EQUIPMENT RENTAL/LEASE	166.83	1,173.48
FUEL & AUTO EXPENSE	0.00	45.48
INSURANCE EXPENSE	804.45	5,381.05
LAUNDRY/LINEN	57.15	1,900.39
LICENSES & FEES	0.00	4.58
MISCELLANEOUS EXPENSE	163.27	216.13
PAYROLL EXPENSES	7,989.84	64,933.61
PAYROLL TAXES EXPENSE	668.07	7,430.69
PROPERTY TAX EXPENSE	2.76	13.87
REPAIRS AND MAINTENANCE	1,109.89	6,518.23
REPLACEMENT TOOLS & EQUIPMENT	0.00	37.65
SALES TAX EXPENSE	4.88	84.84
SUPPLIES	1,032.65	6,444.49
TELEPHONE EXPENSE	45.96	575.89
UNIFORMS	80.20	667.37
UNSIGNED TICKETS	0.00	60.48
UTILITIES	1,639.99	9,723.37
Total Expense	<u>14,773.09</u>	<u>111,185.51</u>
Net Ordinary Income	<u>-7,997.77</u>	<u>-51,830.65</u>
Net Income	<u>-7,997.77</u>	<u>-51,830.65</u>

BAYWOOD GOLF & COUNTRY CLUB

SNACK SHACK Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	1,513.69	7,305.54
FOOD INCOME	2,385.22	15,297.74
Total Income	<u>3,898.91</u>	<u>22,603.28</u>
Cost of Goods Sold		
COST OF SALES	335.28	4,186.85
Total COGS	<u>335.28</u>	<u>4,186.85</u>
Gross Profit	<u>3,563.63</u>	<u>18,416.43</u>
Expense		
CASH SHORT (OVER)	-8.74	107.10
DELIVERY CHARGE	0.00	1.69
EQUIPMENT EXPENSE	0.00	451.60
INSURANCE EXPENSE	153.74	867.87
PAYROLL EXPENSES	743.47	9,905.75
PAYROLL TAXES EXPENSE	183.22	1,868.84
REPLACEMENT TOOLS & EQUIPMENT	0.00	71.57
SUPPLIES	0.00	38.51
Total Expense	<u>1,071.69</u>	<u>13,312.93</u>
Net Ordinary Income	<u>2,491.94</u>	<u>5,103.50</u>
Net Income	<u><u>2,491.94</u></u>	<u><u>5,103.50</u></u>

BAYWOOD GOLF & COUNTRY CLUB

GOLF SHOP Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	16.50
FOOD INCOME	0.00	99.00
GOLF INCOME	7,017.05	61,055.76
GOLF SHOP INCOME	3,850.57	39,399.85
MEMBER DONATIONS	0.00	1,400.00
Total Income	<u>10,867.62</u>	<u>101,971.11</u>
Cost of Goods Sold		
COST OF SALES	2,044.40	29,330.77
Total COGS	<u>2,044.40</u>	<u>29,330.77</u>
Gross Profit	<u>8,823.22</u>	<u>72,640.34</u>
Expense		
ADVERTISING AND PROMOTIONS	0.00	665.33
BANK SERVICE CHARGES	0.00	1,399.46
CASH SHORT (OVER)	-0.87	59.48
COMPUTER AND INTERNET EXPENSES	373.55	3,153.71
DELIVERY CHARGE	15.73	730.10
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	187.64
EQUIPMENT EXPENSE	0.00	1,000.13
EQUIPMENT RENTAL/LEASE	2,715.00	22,447.29
FUEL & AUTO EXPENSE	0.00	22.02
INSURANCE EXPENSE	845.65	6,397.96
LAUNDRY/LINEN	166.32	1,742.98
MISCELLANEOUS EXPENSE	0.00	-332.77
PAYROLL EXPENSES	9,681.16	96,226.76
PAYROLL TAXES EXPENSE	961.44	10,990.99
POSTAGE & FREIGHT	21.83	362.63
PROPERTY TAX EXPENSE	1,141.78	1,141.78
REPAIRS AND MAINTENANCE	45.00	1,783.74
REPLACEMENT TOOLS & EQUIPMENT	0.00	74.06
SALES TAX EXPENSE	205.77	617.31
SUPPLIES	29.50	1,042.25
TELEPHONE EXPENSE	75.79	815.16
UTILITIES	888.82	6,352.99
Total Expense	<u>17,166.47</u>	<u>156,881.00</u>
Net Ordinary Income	<u>-8,343.25</u>	<u>-84,240.66</u>
Other Income/Expense		
Other Income		
OTHER INCOME	0.00	92.08
Total Other Income	<u>0.00</u>	<u>92.08</u>
Net Other Income	<u>0.00</u>	<u>92.08</u>
Net Income	<u><u>-8,343.25</u></u>	<u><u>-84,148.58</u></u>

BAYWOOD GOLF & COUNTRY CLUB

GREENS Profit & Loss

September 2018

	Sep 18	Jan - Sep 18
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	3,164.99
GOLF INCOME	6,266.67	30,521.59
MEMBER DONATIONS	0.00	1,866.29
Total Income	<u>6,266.67</u>	<u>35,552.87</u>
Cost of Goods Sold		
COST OF SALES	0.00	1,633.73
Total COGS	<u>0.00</u>	<u>1,633.73</u>
Gross Profit	<u>6,266.67</u>	<u>33,919.14</u>
Expense		
ADVERTISING AND PROMOTIONS	0.00	20.00
BANK SERVICE CHARGES	0.00	204.17
COMPUTER AND INTERNET EXPENSES	67.97	703.06
DELIVERY CHARGE	1,900.00	2,234.69
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	55.00
EQUIPMENT EXPENSE	0.00	842.70
EQUIPMENT RENTAL/LEASE	1,101.24	35,128.18
FUEL & AUTO EXPENSE	0.00	13,987.44
INSURANCE EXPENSE	670.52	13,207.07
INTEREST EXPENSE	33.47	429.42
LICENSES & FEES	0.00	954.28
PAYROLL EXPENSES	15,112.69	138,216.32
PAYROLL TAXES EXPENSE	1,443.94	15,777.61
POSTAGE & FREIGHT	0.00	311.17
PROPERTY TAX EXPENSE	854.82	1,118.50
REPAIRS AND MAINTENANCE	8,698.77	44,487.14
REPLACEMENT TOOLS & EQUIPMENT	167.04	1,367.38
SALES TAX EXPENSE	51.79	2,463.97
SUPPLIES	0.00	3,081.62
TELEPHONE EXPENSE	67.68	610.33
TRAVEL EXPENSE	0.00	476.13
UTILITIES	4,597.24	18,890.27
Total Expense	<u>34,767.17</u>	<u>294,566.45</u>
Net Ordinary Income	<u>-28,500.50</u>	<u>-260,647.31</u>
Other Income/Expense		
Other Income		
INTEREST INCOME	0.09	0.68
OTHER INCOME	0.00	879.83
Total Other Income	<u>0.09</u>	<u>880.51</u>
Net Other Income	<u>0.09</u>	<u>880.51</u>
Net Income	<u><u>-28,500.41</u></u>	<u><u>-259,766.80</u></u>

BAYWOOD GOLF & COUNTRY CLUB

POOL Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
GOLF INCOME	2,265.89	18,750.01
POOL FEES	335.00	3,140.00
Total Income	<u>2,600.89</u>	<u>21,890.01</u>
Gross Profit	2,600.89	21,890.01
Expense		
ADVERTISING AND PROMOTIONS	0.00	30.00
COMPUTER AND INTERNET EXPENSES	5.42	48.78
EQUIPMENT EXPENSE	0.00	115.72
FUEL & AUTO EXPENSE	0.00	9.43
INSURANCE EXPENSE	98.63	561.60
LAUNDRY/LINEN	84.37	516.76
LICENSES & FEES	0.00	266.00
MISCELLANEOUS EXPENSE	0.00	120.00
PAYROLL EXPENSES	1,077.75	9,707.36
PAYROLL TAXES EXPENSE	142.28	1,260.55
REPAIRS AND MAINTENANCE	0.00	837.00
SALES TAX EXPENSE	0.00	124.08
SUPPLIES	375.39	1,665.73
UNIFORMS	0.00	237.18
UTILITIES	18.89	300.86
Total Expense	<u>1,802.73</u>	<u>15,801.05</u>
Net Ordinary Income	<u>798.16</u>	<u>6,088.96</u>
Net Income	<u><u>798.16</u></u>	<u><u>6,088.96</u></u>

BAYWOOD GOLF & COUNTRY CLUB

FIXXER UPPER Profit & Loss

September 2018

	<u>Sep 18</u>	<u>Jan - Sep 18</u>
Ordinary Income/Expense		
Income		
CLUBHOUSE INCOME	0.00	637.50
MEMBER DONATIONS	0.00	5,114.69
Total Income	<u>0.00</u>	<u>5,752.19</u>
Gross Profit	0.00	5,752.19
Expense		
POSTAGE & FREIGHT	0.00	13.17
REPAIRS AND MAINTENANCE	0.00	678.00
Total Expense	<u>0.00</u>	<u>691.17</u>
Net Ordinary Income	0.00	5,061.02
Other Income/Expense		
Other Income		
INTEREST INCOME	0.64	10.69
Total Other Income	<u>0.64</u>	<u>10.69</u>
Net Other Income	0.64	10.69
Net Income	<u><u>0.64</u></u>	<u><u>5,071.71</u></u>

**BAYWOOD GOLF & COUNTRY CLUB
MEMBERSHIP COUNT**

September 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
GOLF MEMBERSHIPS	186	185	185	184	188	199
SOCIAL MEMBERSHIPS	65	62	62	62	79	60
NON-RESIDENT MEMBERSHIPS	18	18	18	18	18	13
POOL MEMBERSHIPS	0	0	0	3	11	32
TOTAL MEMBERSHIPS	<u>269</u>	<u>265</u>	<u>265</u>	<u>267</u>	<u>296</u>	<u>304</u>

	Jul 18	Aug 18	Sep 18
GOLF MEMBERSHIPS	208	216	220
SOCIAL MEMBERSHIPS	56	55	70
NON-RESIDENT MEMBERSHIPS	13	14	15
POOL MEMBERSHIPS	32	32	0
TOTAL MEMBERSHIPS	<u>309</u>	<u>317</u>	<u>305</u>