

BAYWOOD GOLF & COUNTRY CLUB

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BAYWOOD PATIO EXPANSION	14,333.33
CASH ON HAND	2,529.97
FIXXER UPPER ACCOUNT	7,731.98
OPERATING CASH	10,490.25
RESERVE ACCOUNT CLUBHOUSE	3,413.98
RESERVE ACCOUNT GOLF COURSE	18,172.86
SPECIAL PROJECTS GREENS DEPT	1,129.41
TIMBER HARVEST ACCOUNT	59,424.33
<b>Total Checking/Savings</b>	<u>117,226.11</u>
<b>Other Current Assets</b>	
ACCOUNTS RECEIVABLES	164,538.54
INVENTORY ASSET	66,211.45
PREPAID EXPENSES	48,020.98
WORKERS' COMP DEPOSIT	15,101.65
<b>Total Other Current Assets</b>	<u>293,872.62</u>
<b>Total Current Assets</b>	<u>411,098.73</u>
<b>Fixed Assets</b>	
ACCUMULATED DEPRECIATION	-3,661,128.02
CLUBHOUSE	2,318,673.23
DEFERRED FED TAX ASSET LONG TER	236,955.00
DEFERRED STATE TAX ASSET LONG T	79,299.00
FURNITURE AND EQUIPMENT	1,300,886.70
GOLF COURSE	1,341,316.19
<b>Total Fixed Assets</b>	<u>1,616,002.10</u>
<b>TOTAL ASSETS</b>	<u><u>2,027,100.83</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
ACCOUNTS PAYABLE	85,727.49
<b>Total Accounts Payable</b>	<u>85,727.49</u>
<b>Credit Cards</b>	
CAPITAL ONE	5,435.44
<b>Total Credit Cards</b>	<u>5,435.44</u>
<b>Other Current Liabilities</b>	
ACCRUED INTEREST EXPENSE	3,981.00
ACCRUED STATE INCOME TAX	-800.00
ANNUAL PREPAID DUES	10,970.00
CURRENT PORTION OF CAP LEASE	14,678.00
CURRENT PORTION OF LTD	37,590.62
EVENT DEPOSITS	2,200.00
F&B GIFT CERTIFICATES	343.12
GOLF LIABILITIES	99,645.65
OTHER CLEARING ACCOUNTS	8,984.87
<b>PAYROLL LIABILITIES</b>	
ACCRUED PAYROLL	38,550.84
ACCRUED PAYROLL TAXES	3,494.53
ACCRUED VACATION	8,497.59
EMPLOYEE MEDICAL CLEARING ACCT	3,371.86
GOLF LESSONS - HOLDING ACCOUNT	879.96
GRATUITIES (WRITE ONS)	726.50
GRATUITIES PAYABLE (SVC CHGS)	4,349.86
HOLIDAY BONUS FUND	2,524.70
HSA (EMPLOYEE CONTRIBUTION)	225.00
PAYROLL CLEARING ACCOUNT	-756.01
SWIM LESSONS - HOLDING ACCOUNT	1,060.00
PAYROLL LIABILITIES - Other	8,789.75
<b>Total PAYROLL LIABILITIES</b>	<u>71,714.58</u>
<b>PAYROLL TAX LIABILITIES</b>	14,344.57

BAYWOOD GOLF & COUNTRY CLUB

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
PREPAID MINIMUM	12,748.33
SALES TAX PAYABLE	12,574.09
UNEARNED REVENUE CARTS/POOL	2,905.88
Total Other Current Liabilities	<u>291,880.71</u>
Total Current Liabilities	<u>383,043.64</u>
Long Term Liabilities	
LEASED EQUIPMENT	42,024.95
LESS CP CAP LEASE	-14,678.00
LESS CURRENT PORTION OF LTD	-37,590.62
REDWOOD CAPITAL BANK LOAN #1697	1,262,411.92
Total Long Term Liabilities	<u>1,252,168.25</u>
Total Liabilities	<u>1,635,211.89</u>
Equity	
ADDITIONAL PAID IN CAPITAL	14,487.90
CAPITAL STOCK	640,950.00
GAIN (LOSS) ON SALE OF ASSETS	500.00
OPENING BALANCE EQUITY	482,639.49
RETAINED EARNINGS	-671,571.73
Net Income	-75,116.72
Total Equity	<u>391,888.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,027,100.83</u></u>

BAYWOOD GOLF & COUNTRY CLUB

Profit & Loss

August 2018

	Aug 18	Jan - Aug 18	Annual Budget	Remaining Budget
Ordinary Income/Expense				
Income				
BAR INCOME	19,044.29	129,258.95	301,604.22	172,345.27
CELL TOWER INCOME	3,494.53	24,444.21	57,036.49	32,592.28
CLUBHOUSE INCOME	4,612.50	34,352.47	80,155.76	45,803.29
FINANCE CHARGES INCOME	409.99	1,644.77	3,837.80	2,193.03
FOOD & BEVERAGE MINIMUM	4,351.39	22,846.07	53,307.50	30,461.43
FOOD INCOME	30,430.70	200,725.80	468,360.20	267,634.40
GOLF INCOME	102,033.56	651,566.58	1,520,322.02	868,755.44
GOLF SHOP INCOME	7,385.40	35,549.28	82,948.32	47,399.04
INITIATION FEE INCOME	1,000.00	1,000.00	3,000.00	2,000.00
MEMBER DONATIONS	0.00	16,415.98	38,303.95	21,887.97
POOL FEES	465.00	2,805.00	6,545.00	3,740.00
SPONSORSHIP INCOME	5,875.00	11,925.00	27,825.00	15,900.00
TOURNAMENT REVENUES	28,875.00	51,272.00	119,634.67	68,362.67
Total Income	207,977.36	1,183,806.11	2,762,880.92	1,579,074.81
Cost of Goods Sold				
COST OF SALES	25,158.72	146,174.86	341,074.67	194,899.81
Total COGS	25,158.72	146,174.86	341,074.67	194,899.81
Gross Profit	182,818.64	1,037,631.25	2,421,806.25	1,384,175.00
Expense				
ADVERTISING AND PROMOTIONS	387.90	10,809.66	23,420.93	12,611.27
BAD DEBT WRITE-OFF	0.00	2,140.25	4,637.21	2,496.96
BANK SERVICE CHARGES	1,107.88	12,712.76	27,544.31	14,831.55
CASH SHORT (OVER)	78.58	1,341.40	2,906.37	1,564.97
COMP. TICKETS	0.00	279.63	605.87	326.24
COMPUTER AND INTERNET EXPENSES	1,346.38	12,416.03	26,901.40	14,485.37
DELIVERY CHARGE	135.07	1,934.67	4,191.79	2,257.12
DEPRECIATION EXPENSE	13,794.97	107,470.02	232,851.71	125,381.69
DUES SUBSCRIPTIONS & PUBLICATIO	40.00	438.76	950.65	511.89
EQUIPMENT EXPENSE	12.75	13,567.48	29,396.21	15,828.73
EQUIPMENT RENTAL/LEASE	7,374.60	60,994.24	132,154.19	71,159.95
FUEL & AUTO EXPENSE	3,972.60	14,511.07	31,440.65	16,929.58
GIFTS & PROMOTIONS EXPENSE	1,549.50	2,759.50	5,978.92	3,219.42
INSURANCE EXPENSE	11,009.71	76,258.60	165,226.97	88,968.37
INTEREST EXPENSE	5,761.73	45,676.97	98,966.77	53,289.80
LAUNDRY/LINEN	991.07	8,647.20	18,735.60	10,088.40
LICENSES & FEES	982.33	2,543.61	5,511.16	2,967.55
MEALS AND ENTERTAINMENT	0.00	322.47	698.69	376.22
MISCELLANEOUS EXPENSE	150.09	148.36	500.00	351.64
PAYROLL EXPENSES	67,402.40	477,775.00	1,114,808.33	637,033.33
PAYROLL TAXES EXPENSE	7,230.05	59,257.60	138,267.73	79,010.13
POSTAGE & FREIGHT	100.00	2,370.81	4,741.62	2,370.81
PROFESSIONAL FEES	157.50	4,820.00	9,640.00	4,820.00
PROPERTY TAX EXPENSE	3,018.22	30,975.62	61,951.24	30,975.62

BAYWOOD GOLF & COUNTRY CLUB

Profit & Loss

August 2018

	Aug 18	Jan - Aug 18	Annual Budget	Remaining Budget
Reconciliation Discrepancies	0.03	0.22	0.00	-0.22
REPAIRS AND MAINTENANCE	7,104.67	66,693.32	133,386.64	66,693.32
REPLACEMENT TOOLS & EQUIPMENT	96.51	1,596.35	3,192.70	1,596.35
ROOM RENTAL EXPENSE	0.00	917.47	0.00	-917.47
SALES TAX EXPENSE	474.80	3,912.98	7,825.96	3,912.98
SUPPLIES	1,901.96	18,751.80	37,503.60	18,751.80
TELEPHONE EXPENSE	409.55	3,948.32	7,896.64	3,948.32
TOURNAMENT EXPENSE	12,439.00	12,439.00	12,439.00	0.00
TRAVEL EXPENSE	0.00	621.06	1,242.12	621.06
UNIFORMS	112.89	899.35	1,798.70	899.35
UNSIGNED TICKETS	0.00	60.48	0.00	-60.48
UTILITIES	9,649.92	51,499.01	102,998.02	51,499.01
<b>Total Expense</b>	158,792.66	1,111,511.07	2,450,311.67	1,338,800.60
Net Ordinary Income	24,025.98	-73,879.82	-28,505.42	45,374.40
Other Income/Expense				
Other Income				
INTEREST INCOME	2.90	24.16	52.35	28.19
OTHER INCOME	1,208.64	2,429.18	5,263.22	2,834.04
<b>Total Other Income</b>	1,211.54	2,453.34	5,315.57	2,862.23
Other Expense				
Ask My Accountant	0.00	0.00	0.00	0.00
RETURNED CHECK	0.00	3,690.24	0.00	-3,690.24
<b>Total Other Expense</b>	0.00	3,690.24	0.00	-3,690.24
Net Other Income	1,211.54	-1,236.90	5,315.57	6,552.47
<b>Net Income</b>	25,237.52	-75,116.72	-23,189.85	51,926.87

BAYWOOD GOLF & COUNTRY CLUB  
GENERAL OPERATING Profit & Loss

August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
CELL TOWER INCOME	3,494.53	24,444.21
FINANCE CHARGES INCOME	409.99	789.22
FOOD INCOME	0.00	0.00
GOLF INCOME		
DUES		
GOLF DUES	62,525.00	467,558.83
LEAVE OF ABSENCE INCOME	75.00	1,375.00
SIMULATOR DUES	0.00	3,205.00
SOCIAL DUES	8,965.00	72,400.00
Total DUES	71,565.00	544,538.83
GOLF BAG STORAGE INCOME	0.00	0.00
LOCKER FEES	400.00	3,420.00
Total GOLF INCOME	71,965.00	547,958.83
INITIATION FEE INCOME	1,000.00	1,000.00
MEMBER DONATIONS	0.00	5,725.00
SPONSORSHIP INCOME	1,850.00	1,850.00
Total Income	78,719.52	581,767.26
Gross Profit	78,719.52	581,767.26
Expense		
ADVERTISING AND PROMOTIONS	0.00	7,060.00
BAD DEBT WRITE-OFF	0.00	2,140.25
BANK SERVICE CHARGES	1,107.88	7,972.27
CASH SHORT (OVER)	0.00	78.40
COMP. TICKETS	0.00	229.60
COMPUTER AND INTERNET EXPENSES	78.33	2,155.89
DEPRECIATION EXPENSE	13,794.97	107,470.02
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	85.12
EQUIPMENT EXPENSE	0.00	111.94
GIFTS & PROMOTIONS EXPENSE	1,549.50	2,059.50
INSURANCE EXPENSE	2,114.67	13,489.68
INTEREST EXPENSE	5,725.55	45,281.02
LICENSES & FEES	1.04	138.32
PAYROLL EXPENSES	0.00	0.00
PROFESSIONAL FEES	157.50	227.50
PROPERTY TAX EXPENSE	2,982.49	23,859.92
Reconciliation Discrepancies	0.00	0.19
REPAIRS AND MAINTENANCE	0.00	192.50
SUPPLIES	95.65	313.24
Total Expense	27,607.58	212,865.36
Net Ordinary Income	51,111.94	368,901.90
Other Income/Expense		
Other Income		
INTEREST INCOME	2.14	13.52
OTHER INCOME	1,208.64	1,457.27
Total Other Income	1,210.78	1,470.79
Other Expense		
Ask My Accountant	0.00	0.00
RETURNED CHECK	0.00	3,690.24
Total Other Expense	0.00	3,690.24
Net Other Income	1,210.78	-2,219.45
Net Income	52,322.72	366,682.45

**BAYWOOD GOLF & COUNTRY CLUB**  
**ADMINISTRATION Profit & Loss**  
 August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
FINANCE CHARGES INCOME	0.00	855.55
Total Income	0.00	855.55
Gross Profit	0.00	855.55
Expense		
ADVERTISING AND PROMOTIONS	0.00	465.00
BANK SERVICE CHARGES	0.00	5.00
CASH SHORT (OVER)	-0.02	59.23
COMP. TICKETS	0.00	13.40
COMPUTER AND INTERNET EXPENSES	175.48	2,249.41
DELIVERY CHARGE	0.00	14.63
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	-69.00
EQUIPMENT EXPENSE	0.00	279.89
EQUIPMENT RENTAL/LEASE	331.54	3,106.61
FUEL & AUTO EXPENSE	0.00	1.65
INSURANCE EXPENSE	589.09	10,231.38
LICENSES & FEES	0.00	76.54
PAYROLL EXPENSES	9,193.19	57,481.56
PAYROLL TAXES EXPENSE	822.44	5,903.19
POSTAGE & FREIGHT	0.00	1,451.67
REPAIRS AND MAINTENANCE	0.00	206.36
SALES TAX EXPENSE	19.17	134.19
SUPPLIES	22.67	1,029.90
TELEPHONE EXPENSE	113.83	843.87
Total Expense	11,267.39	83,484.48
Net Ordinary Income	-11,267.39	-82,628.93
Net Income	-11,267.39	-82,628.93

**BAYWOOD GOLF & COUNTRY CLUB**  
**CLUBHOUSE Profit & Loss**  
 August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	3,096.33
CLUBHOUSE INCOME	0.00	917.47
MEMBER DONATIONS	0.00	810.00
Total Income	0.00	4,823.80
Cost of Goods Sold		
COST OF SALES	0.00	2,039.38
Total COGS	0.00	2,039.38
Gross Profit	0.00	2,784.42
Expense		
ADVERTISING AND PROMOTIONS	342.90	1,722.38
BANK SERVICE CHARGES	0.00	3,131.86
COMPUTER AND INTERNET EXPENSES	343.87	2,408.10
DELIVERY CHARGE	0.00	173.97
DUES SUBSCRIPTIONS & PUBLICATIO	40.00	180.00
EQUIPMENT EXPENSE	0.00	19.51
EQUIPMENT RENTAL/LEASE	232.92	1,173.63
INSURANCE EXPENSE	0.00	2,922.10
LAUNDRY/LINEN	429.30	3,876.21
LICENSES & FEES	0.00	0.95
MEALS AND ENTERTAINMENT	0.00	220.00
MISCELLANEOUS EXPENSE	0.00	190.42
PAYROLL EXPENSES	0.00	4,445.55
PAYROLL TAXES EXPENSE	0.00	572.69
POSTAGE & FREIGHT	0.00	4.00
REPAIRS AND MAINTENANCE	3,047.49	18,568.89
SALES TAX EXPENSE	9.03	43.99
SUPPLIES	436.03	4,584.68
TELEPHONE EXPENSE	38.83	586.35
UNIFORMS	0.00	75.00
UTILITIES	1,942.11	14,255.45
Total Expense	6,862.48	59,155.73
Net Ordinary Income	-6,862.48	-56,371.31
Net Income	-6,862.48	-56,371.31

**BAYWOOD GOLF & COUNTRY CLUB**  
**EVENTS Profit & Loss**  
August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
BAR INCOME	7,427.05	40,330.72
CLUBHOUSE INCOME	4,612.50	32,797.50
FOOD INCOME	18,771.55	116,119.45
GOLF INCOME	7,135.00	8,830.00
SPONSORSHIP INCOME	4,025.00	10,075.00
TOURNAMENT REVENUES	28,875.00	50,752.00
Total Income	70,846.10	258,904.67
Cost of Goods Sold		
COST OF SALES	5,085.81	39,377.79
Total COGS	5,085.81	39,377.79
Gross Profit	65,760.29	219,526.88
Expense		
ADVERTISING AND PROMOTIONS	0.00	597.75
CASH SHORT (OVER)	29.03	32.19
COMPUTER AND INTERNET EXPENSE	11.59	160.93
DELIVERY CHARGE	0.00	351.60
EQUIPMENT EXPENSE	0.00	242.44
EQUIPMENT RENTAL/LEASE	0.00	975.00
FUEL & AUTO EXPENSE	0.00	252.55
GIFTS & PROMOTIONS EXPENSE	0.00	700.00
INSURANCE EXPENSE	2,032.78	9,569.75
LAUNDRY/LINEN	108.04	677.45
LICENSES & FEES	50.00	1,082.08
MEALS AND ENTERTAINMENT	0.00	102.47
MISCELLANEOUS EXPENSE	0.00	5.58
PAYROLL EXPENSES	13,069.50	78,196.35
PAYROLL TAXES EXPENSE	1,491.84	8,929.02
POSTAGE & FREIGHT	100.00	100.00
REPLACEMENT TOOLS & EQUIPMENT	0.00	107.84
ROOM RENTAL EXPENSE	0.00	917.47
SALES TAX EXPENSE	0.00	318.66
SUPPLIES	0.00	357.36
TELEPHONE EXPENSE	50.00	400.00
TOURNAMENT EXPENSE	12,439.00	12,439.00
TRAVEL EXPENSE	0.00	144.93
Total Expense	29,381.78	116,660.42
Net Ordinary Income	36,378.51	102,866.46
Net Income	36,378.51	102,866.46



**BAYWOOD GOLF & COUNTRY CLUB**  
**GOLF TOURNAMENTS Profit & Loss**  
August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
BAR INCOME	4,190.44	17,355.10
CLUBHOUSE INCOME	645.00	2,590.00
FOOD INCOME	6,150.05	31,724.47
GOLF INCOME	7,135.00	8,830.00
SPONSORSHIP INCOME	4,025.00	10,075.00
TOURNAMENT REVENUES	28,875.00	50,752.00
Total Income	51,020.49	121,326.57
Cost of Goods Sold		
COST OF SALES	476.25	15,439.69
Total COGS	476.25	15,439.69
Gross Profit	50,544.24	105,886.88
Expense		
ADVERTISING AND PROMOTIO	0.00	43.05
CASH SHORT (OVER)	29.28	29.28
DELIVERY CHARGE	0.00	182.28
EQUIPMENT RENTAL/LEASE	0.00	975.00
FUEL & AUTO EXPENSE	0.00	18.69
GIFTS & PROMOTIONS EXPENS	0.00	700.00
INSURANCE EXPENSE	0.00	390.82
LAUNDRY/LINEN	0.00	24.45
MEALS AND ENTERTAINMENT	0.00	28.15
PAYROLL EXPENSES	9,549.16	18,265.14
PAYROLL TAXES EXPENSE	1,129.02	2,506.24
POSTAGE & FREIGHT	100.00	100.00
REPLACEMENT TOOLS & EQUIP	0.00	107.84
ROOM RENTAL EXPENSE	0.00	917.47
SALES TAX EXPENSE	0.00	75.56
SUPPLIES	0.00	223.83
TOURNAMENT EXPENSE	12,439.00	12,439.00
Total Expense	23,246.46	37,026.80
Net Ordinary Income	27,297.78	68,860.08
Net Income	27,297.78	68,860.08

**BAYWOOD GOLF & COUNTRY CLUB**  
**GOLF TOURNAMENTS - BAYWOOD PRO-AM Profit & Loss**  
 August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	2,145.90
CLUBHOUSE INCOME	0.00	400.00
FOOD INCOME	0.00	7,670.53
SPONSORSHIP INCOME	4,025.00	4,025.00
TOURNAMENT REVENUES	28,875.00	28,875.00
Total Income	<u>32,900.00</u>	<u>43,116.43</u>
Cost of Goods Sold		
COST OF SALES	0.00	8,582.09
Total COGS	<u>0.00</u>	<u>8,582.09</u>
Gross Profit	<u>32,900.00</u>	<u>34,534.34</u>
Expense		
DELIVERY CHARGE	0.00	181.37
PAYROLL EXPENSES	3,523.80	3,622.43
PAYROLL TAXES EXPENSE	472.44	495.00
SUPPLIES	0.00	129.87
TOURNAMENT EXPENSE	12,085.00	12,085.00
Total Expense	<u>16,081.24</u>	<u>16,513.67</u>
Net Ordinary Income	<u>16,818.76</u>	<u>18,020.67</u>
Net Income	<u><u>16,818.76</u></u>	<u><u>18,020.67</u></u>

**BAYWOOD GOLF & COUNTRY CLUB**  
**GOLF TOURNAMENTS - HOO HOO Profit & Loss**  
 August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
BAR INCOME	1,859.29	1,859.29
CLUBHOUSE INCOME	425.00	425.00
FOOD INCOME	4,293.71	4,293.71
Total Income	6,578.00	6,578.00
Cost of Goods Sold		
COST OF SALES	476.25	476.25
Total COGS	476.25	476.25
Gross Profit	6,101.75	6,101.75
Expense		
CASH SHORT (OVER)	1.68	1.68
PAYROLL EXPENSES	2,776.49	2,776.49
PAYROLL TAXES EXPENSE	250.21	250.21
Total Expense	3,028.38	3,028.38
Net Ordinary Income	3,073.37	3,073.37
Net Income	3,073.37	3,073.37

BAYWOOD GOLF & COUNTRY CLUB  
GOLF TOURNAMENTS - MENS INVITATIONAL Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	2,331.15	2,331.15
CLUBHOUSE INCOME	220.00	220.00
FOOD INCOME	1,856.34	1,856.34
GOLF INCOME	7,135.00	7,135.00
Total Income	<u>11,542.49</u>	<u>11,542.49</u>
Gross Profit	11,542.49	11,542.49
Expense		
CASH SHORT (OVER)	27.60	27.60
PAYROLL EXPENSES	2,731.49	2,731.49
PAYROLL TAXES EXPENSE	344.06	344.06
POSTAGE & FREIGHT	100.00	100.00
TOURNAMENT EXPENSE	354.00	354.00
Total Expense	<u>3,557.15</u>	<u>3,557.15</u>
Net Ordinary Income	<u>7,985.34</u>	<u>7,985.34</u>
Net Income	<u>7,985.34</u>	<u>7,985.34</u>

BAYWOOD GOLF & COUNTRY CLUB  
GOLF TOURNAMENTS - WOMENS NORTHWESTERN Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	158.14
FOOD INCOME	0.00	770.58
GOLF INCOME	0.00	575.00
Total Income	<u>0.00</u>	<u>1,503.72</u>
Gross Profit	0.00	1,503.72
Expense		
PAYROLL EXPENSES	517.38	517.38
PAYROLL TAXES EXPENSE	62.31	62.31
Total Expense	<u>579.69</u>	<u>579.69</u>
Net Ordinary Income	<u>-579.69</u>	<u>924.03</u>
Net Income	<u><u>-579.69</u></u>	<u><u>924.03</u></u>

BAYWOOD GOLF & COUNTRY CLUB  
EVENTS - BIRTHDAYS & ANNIVERSARIES Profit & Loss  
August 2018

	<u>Jul 18</u>	<u>Jan - Jul 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	535.23	535.23
CLUBHOUSE INCOME	350.00	350.00
FOOD INCOME	2,380.00	2,380.00
Total Income	<u>3,265.23</u>	<u>3,265.23</u>
Gross Profit	3,265.23	3,265.23
Expense		
PAYROLL EXPENSES	541.75	541.75
PAYROLL TAXES EXPENSE	92.81	92.81
Total Expense	<u>634.56</u>	<u>634.56</u>
Net Ordinary Income	<u>2,630.67</u>	<u>2,630.67</u>
Net Income	<u><u>2,630.67</u></u>	<u><u>2,630.67</u></u>

BAYWOOD GOLF & COUNTRY CLUB  
EVENTS - POOL PARTIES Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	95.79
CLUBHOUSE INCOME	0.00	135.00
FOOD INCOME	0.00	412.50
Total Income	<u>0.00</u>	<u>643.29</u>
Gross Profit	0.00	643.29
Expense		
PAYROLL EXPENSES	22.00	22.00
PAYROLL TAXES EXPENSE	4.80	4.80
Total Expense	<u>26.80</u>	<u>26.80</u>
Net Ordinary Income	<u>-26.80</u>	<u>616.49</u>
Net Income	<u><u>-26.80</u></u>	<u><u>616.49</u></u>

BAYWOOD GOLF & COUNTRY CLUB  
EVENTS - RECEPTIONS Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	2,035.95
CLUBHOUSE INCOME	80.00	1,460.00
FOOD INCOME	1,348.50	10,626.50
Total Income	<u>1,428.50</u>	<u>14,122.45</u>
Gross Profit	1,428.50	14,122.45
Expense		
PAYROLL EXPENSES	426.24	981.16
PAYROLL TAXES EXPENSE	49.71	153.45
Total Expense	<u>475.95</u>	<u>1,134.61</u>
Net Ordinary Income	<u>952.55</u>	<u>12,987.84</u>
Net Income	<u><u>952.55</u></u>	<u><u>12,987.84</u></u>



BAYWOOD GOLF & COUNTRY CLUB  
EVENTS - REUNIONS Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	1,323.70	1,323.70
CLUBHOUSE INCOME	500.00	500.00
FOOD INCOME	6,667.00	6,667.00
Total Income	<u>8,490.70</u>	<u>8,490.70</u>
Gross Profit	8,490.70	8,490.70
Expense		
CASH SHORT (OVER)	-0.25	-0.25
PAYROLL EXPENSES	2,584.06	2,584.06
PAYROLL TAXES EXPENSE	266.61	266.61
Total Expense	<u>2,850.42</u>	<u>2,850.42</u>
Net Ordinary Income	<u>5,640.28</u>	<u>5,640.28</u>
Net Income	<u><u>5,640.28</u></u>	<u><u>5,640.28</u></u>

**BAYWOOD GOLF & COUNTRY CLUB**  
**EVENTS - WEDDINGS Profit & Loss**  
 August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	1,912.91	12,519.08
CLUBHOUSE INCOME	3,387.50	24,762.50
FOOD INCOME	4,606.00	30,033.55
Total Income	<u>9,906.41</u>	<u>67,315.13</u>
Cost of Goods Sold		
COST OF SALES	541.59	3,874.58
Total COGS	<u>541.59</u>	<u>3,874.58</u>
Gross Profit	<u>9,364.82</u>	<u>63,440.55</u>
Expense		
CASH SHORT (OVER)	0.00	20.86
DELIVERY CHARGE	0.00	80.00
LAUNDRY/LINEN	108.04	108.04
PAYROLL EXPENSES	4,669.22	6,046.76
PAYROLL TAXES EXPENSE	521.01	764.52
SALES TAX EXPENSE	0.00	148.18
Total Expense	<u>5,298.27</u>	<u>7,168.36</u>
Net Ordinary Income	<u>4,066.55</u>	<u>56,272.19</u>
Net Income	<u><u>4,066.55</u></u>	<u><u>56,272.19</u></u>

BAYWOOD GOLF & COUNTRY CLUB  
FOOD & BEVERAGE Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	11,617.24	82,650.41
FOOD & BEVERAGE MINIMUM	4,351.39	22,846.07
FOOD INCOME	11,659.15	84,507.35
MEMBER DONATIONS	0.00	1,500.00
Total Income	<u>27,627.78</u>	<u>191,503.83</u>
Cost of Goods Sold		
COST OF SALES	15,095.13	75,490.25
Total COGS	<u>15,095.13</u>	<u>75,490.25</u>
Gross Profit	<u>12,532.65</u>	<u>116,013.58</u>
Expense		
ADVERTISING AND PROMOTIONS	45.00	249.20
CASH SHORT (OVER)	62.25	1,111.23
COMP. TICKETS	0.00	36.63
COMPUTER AND INTERNET EXPENSES	284.18	1,983.09
DELIVERY CHARGE	57.97	345.41
EQUIPMENT EXPENSE	0.00	10,955.15
EQUIPMENT RENTAL/LEASE	308.99	1,979.77
FUEL & AUTO EXPENSE	0.00	45.48
INSURANCE EXPENSE	3,186.52	21,493.86
LAUNDRY/LINEN	88.72	2,084.49
LICENSES & FEES	0.00	25.44
MISCELLANEOUS EXPENSE	30.09	165.13
PAYROLL EXPENSES	14,944.40	119,372.70
PAYROLL TAXES EXPENSE	1,730.33	18,371.21
POSTAGE & FREIGHT	0.00	150.00
PROPERTY TAX EXPENSE	2.77	11.11
REPAIRS AND MAINTENANCE	137.13	8,683.46
REPLACEMENT TOOLS & EQUIPMENT	22.45	214.11
SALES TAX EXPENSE	13.01	468.34
SUPPLIES	756.66	7,081.91
TELEPHONE EXPENSE	63.54	836.08
UNIFORMS	112.89	587.17
UNSIGNED TICKETS	0.00	60.48
UTILITIES	2,335.47	17,204.39
Total Expense	<u>24,182.37</u>	<u>213,515.84</u>
Net Ordinary Income	<u>-11,649.72</u>	<u>-97,502.26</u>
Net Income	<u>-11,649.72</u>	<u>-97,502.26</u>

BAYWOOD GOLF & COUNTRY CLUB

BAR Profit & Loss

August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	9,648.63	76,858.56
FOOD & BEVERAGE MINIMUM	1,385.45	9,280.95
MEMBER DONATIONS	0.00	1,400.00
Total Income	<u>11,034.08</u>	<u>87,539.51</u>
Cost of Goods Sold		
COST OF SALES	6,438.49	38,958.27
Total COGS	<u>6,438.49</u>	<u>38,958.27</u>
Gross Profit	<u>4,595.59</u>	<u>48,581.24</u>
Expense		
ADVERTISING AND PROMOTIONS	15.00	169.20
CASH SHORT (OVER)	6.63	968.00
COMP. TICKETS	0.00	36.63
COMPUTER AND INTERNET EXPENSES	156.01	1,049.23
DELIVERY CHARGE	20.00	127.87
EQUIPMENT EXPENSE	0.00	6,143.00
EQUIPMENT RENTAL/LEASE	150.30	973.12
INSURANCE EXPENSE	1,205.55	9,060.56
LAUNDRY/LINEN	16.24	241.25
LICENSES & FEES	0.00	13.78
MISCELLANEOUS EXPENSE	30.09	112.27
PAYROLL EXPENSES	2,886.66	32,686.25
PAYROLL TAXES EXPENSE	470.67	5,874.83
POSTAGE & FREIGHT	0.00	150.00
REPAIRS AND MAINTENANCE	0.00	3,275.12
REPLACEMENT TOOLS & EQUIPMENT	0.00	104.89
SALES TAX EXPENSE	0.00	388.38
SUPPLIES	121.46	1,557.00
TELEPHONE EXPENSE	17.65	306.15
UTILITIES	748.19	5,520.26
Total Expense	<u>5,844.45</u>	<u>68,757.79</u>
Net Ordinary Income	<u>-1,248.86</u>	<u>-20,176.55</u>
Net Income	<u>-1,248.86</u>	<u>-20,176.55</u>

BAYWOOD GOLF & COUNTRY CLUB  
DINING Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Expense		
ADVERTISING AND PROMOTIONS	0.00	10.00
CASH SHORT (OVER)	27.39	27.39
COMPUTER AND INTERNET EXPENSES	12.39	151.62
DELIVERY CHARGE	0.00	2.36
EQUIPMENT EXPENSE	0.00	455.48
INSURANCE EXPENSE	1,000.00	7,142.57
LICENSES & FEES	0.00	7.08
PAYROLL EXPENSES	3,013.60	20,580.40
PAYROLL TAXES EXPENSE	355.35	4,048.14
SUPPLIES	7.53	74.56
UTILITIES	0.00	3,600.75
Total Expense	<u>4,416.26</u>	<u>36,100.35</u>
Net Ordinary Income	<u>-4,416.26</u>	<u>-36,100.35</u>
Net Income	<u><u>-4,416.26</u></u>	<u><u>-36,100.35</u></u>

**BAYWOOD GOLF & COUNTRY CLUB**  
**KITCHEN Profit & Loss**  
August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
FOOD & BEVERAGE MINIMUM	2,965.94	13,565.12
FOOD INCOME	7,984.01	71,594.83
MEMBER DONATIONS	0.00	100.00
Total Income	10,949.95	85,259.95
Cost of Goods Sold		
COST OF SALES	7,978.66	32,680.41
Total COGS	7,978.66	32,680.41
Gross Profit	2,971.29	52,579.54
Expense		
ADVERTISING AND PROMOTIONS	30.00	70.00
COMPUTER AND INTERNET EXPENSES	115.78	782.24
DELIVERY CHARGE	33.93	209.45
EQUIPMENT EXPENSE	0.00	3,905.07
EQUIPMENT RENTAL/LEASE	158.69	1,006.65
FUEL & AUTO EXPENSE	0.00	45.48
INSURANCE EXPENSE	768.42	4,576.60
LAUNDRY/LINEN	72.48	1,843.24
LICENSES & FEES	0.00	4.58
MISCELLANEOUS EXPENSE	0.00	52.86
PAYROLL EXPENSES	6,939.96	56,943.77
PAYROLL TAXES EXPENSE	552.58	6,762.62
PROPERTY TAX EXPENSE	2.77	11.11
REPAIRS AND MAINTENANCE	137.13	5,408.34
REPLACEMENT TOOLS & EQUIPMENT	22.45	37.65
SALES TAX EXPENSE	13.01	79.96
SUPPLIES	627.67	5,411.84
TELEPHONE EXPENSE	45.89	529.93
UNIFORMS	112.89	587.17
UNSIGNED TICKETS	0.00	60.48
UTILITIES	1,587.28	8,083.38
Total Expense	11,220.93	96,412.42
Net Ordinary Income	-8,249.64	-43,832.88
Net Income	-8,249.64	-43,832.88

**BAYWOOD GOLF & COUNTRY CLUB**  
**SNACK SHACK Profit & Loss**  
 August 2018

	Aug 18	Jan - Aug 18
Ordinary Income/Expense		
Income		
BAR INCOME	1,968.61	5,791.85
FOOD INCOME	3,675.14	12,912.52
Total Income	5,643.75	18,704.37
Cost of Goods Sold		
COST OF SALES	677.98	3,851.57
Total COGS	677.98	3,851.57
Gross Profit	4,965.77	14,852.80
Expense		
CASH SHORT (OVER)	28.23	115.84
DELIVERY CHARGE	0.00	1.69
EQUIPMENT EXPENSE	0.00	451.60
INSURANCE EXPENSE	212.55	714.13
PAYROLL EXPENSES	2,104.18	9,162.28
PAYROLL TAXES EXPENSE	351.73	1,685.62
REPLACEMENT TOOLS & EQUIPMENT	0.00	71.57
SUPPLIES	0.00	38.51
Total Expense	2,696.69	12,241.24
Net Ordinary Income	2,269.08	2,611.56
Net Income	2,269.08	2,611.56

**BAYWOOD GOLF & COUNTRY CLUB**  
**GOLF SHOP Profit & Loss**  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	16.50
FOOD INCOME	0.00	99.00
GOLF INCOME	10,301.00	54,038.71
GOLF SHOP INCOME	7,385.40	35,549.28
MEMBER DONATIONS	0.00	1,400.00
Total Income	<u>17,686.40</u>	<u>91,103.49</u>
Cost of Goods Sold		
COST OF SALES	4,977.78	27,286.37
Total COGS	<u>4,977.78</u>	<u>27,286.37</u>
Gross Profit	<u>12,708.62</u>	<u>63,817.12</u>
Expense		
ADVERTISING AND PROMOTIONS	0.00	665.33
BANK SERVICE CHARGES	0.00	1,399.46
CASH SHORT (OVER)	-12.68	60.35
COMPUTER AND INTERNET EXPENSES	379.54	2,780.16
DELIVERY CHARGE	67.54	714.37
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	187.64
EQUIPMENT EXPENSE	12.75	1,000.13
EQUIPMENT RENTAL/LEASE	2,655.00	19,732.29
FUEL & AUTO EXPENSE	0.00	22.02
INSURANCE EXPENSE	724.04	5,552.31
LAUNDRY/LINEN	251.65	1,576.66
MISCELLANEOUS EXPENSE	0.00	-332.77
PAYROLL EXPENSES	10,129.65	86,545.60
PAYROLL TAXES EXPENSE	961.93	10,029.55
POSTAGE & FREIGHT	0.00	340.80
REPAIRS AND MAINTENANCE	100.00	1,738.74
REPLACEMENT TOOLS & EQUIPMENT	74.06	74.06
SALES TAX EXPENSE	205.77	411.54
SUPPLIES	46.17	1,012.75
TELEPHONE EXPENSE	75.70	739.37
UTILITIES	1,001.26	5,464.17
Total Expense	<u>16,672.38</u>	<u>139,714.53</u>
Net Ordinary Income	<u>-3,963.76</u>	<u>-75,897.41</u>
Other Income/Expense		
Other Income		
OTHER INCOME	0.00	92.08
Total Other Income	<u>0.00</u>	<u>92.08</u>
Net Other Income	<u>0.00</u>	<u>92.08</u>
Net Income	<u><u>-3,963.76</u></u>	<u><u>-75,805.33</u></u>



BAYWOOD GOLF & COUNTRY CLUB  
GREENS Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
BAR INCOME	0.00	3,164.99
GOLF INCOME	7,070.84	24,254.92
MEMBER DONATIONS	0.00	1,866.29
Total Income	<u>7,070.84</u>	<u>29,286.20</u>
Cost of Goods Sold		
COST OF SALES	0.00	1,633.73
Total COGS	<u>0.00</u>	<u>1,633.73</u>
Gross Profit	<u>7,070.84</u>	<u>27,652.47</u>
Expense		
ADVERTISING AND PROMOTIONS	0.00	20.00
BANK SERVICE CHARGES	0.00	204.17
COMPUTER AND INTERNET EXPENSES	67.97	635.09
DELIVERY CHARGE	9.56	334.69
DUES SUBSCRIPTIONS & PUBLICATIO	0.00	55.00
EQUIPMENT EXPENSE	0.00	842.70
EQUIPMENT RENTAL/LEASE	3,846.15	34,026.94
FUEL & AUTO EXPENSE	3,968.51	13,987.44
INSURANCE EXPENSE	2,186.26	12,536.55
INTEREST EXPENSE	36.18	395.95
LICENSES & FEES	931.29	954.28
PAYROLL EXPENSES	17,688.94	123,103.63
PAYROLL TAXES EXPENSE	1,948.72	14,333.67
POSTAGE & FREIGHT	0.00	311.17
PROPERTY TAX EXPENSE	32.96	263.68
REPAIRS AND MAINTENANCE	3,820.05	35,788.37
REPLACEMENT TOOLS & EQUIPMENT	0.00	1,200.34
SALES TAX EXPENSE	227.82	2,412.18
SUPPLIES	26.02	3,081.62
TELEPHONE EXPENSE	67.65	542.65
TRAVEL EXPENSE	0.00	476.13
UTILITIES	4,209.77	14,293.03
Total Expense	<u>39,067.85</u>	<u>259,799.28</u>
Net Ordinary Income	<u>-31,997.01</u>	<u>-232,146.81</u>
Other Income/Expense		
Other Income		
INTEREST INCOME	0.10	0.59
OTHER INCOME	0.00	879.83
Total Other Income	<u>0.10</u>	<u>880.42</u>
Net Other Income	<u>0.10</u>	<u>880.42</u>
Net Income	<u><u>-31,996.91</u></u>	<u><u>-231,266.39</u></u>

**BAYWOOD GOLF & COUNTRY CLUB**  
**POOL Profit & Loss**  
 August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
GOLF INCOME	5,561.72	16,484.12
POOL FEES	465.00	2,805.00
Total Income	<u>6,026.72</u>	<u>19,289.12</u>
Gross Profit	6,026.72	19,289.12
Expense		
ADVERTISING AND PROMOTIONS	0.00	30.00
COMPUTER AND INTERNET EXPENSES	5.42	43.36
EQUIPMENT EXPENSE	0.00	115.72
FUEL & AUTO EXPENSE	4.09	9.43
INSURANCE EXPENSE	176.35	462.97
LAUNDRY/LINEN	113.36	432.39
LICENSES & FEES	0.00	266.00
MISCELLANEOUS EXPENSE	120.00	120.00
PAYROLL EXPENSES	2,376.72	8,629.61
PAYROLL TAXES EXPENSE	274.79	1,118.27
REPAIRS AND MAINTENANCE	0.00	837.00
SALES TAX EXPENSE	0.00	124.08
SUPPLIES	518.76	1,290.34
UNIFORMS	0.00	237.18
UTILITIES	161.31	281.97
Total Expense	<u>3,750.80</u>	<u>13,998.32</u>
Net Ordinary Income	<u>2,275.92</u>	<u>5,290.80</u>
Net Income	<u><u>2,275.92</u></u>	<u><u>5,290.80</u></u>

BAYWOOD GOLF & COUNTRY CLUB  
FIXXER UPPER Profit & Loss  
August 2018

	<u>Aug 18</u>	<u>Jan - Aug 18</u>
Ordinary Income/Expense		
Income		
CLUBHOUSE INCOME	0.00	637.50
MEMBER DONATIONS	0.00	5,114.69
Total Income	<u>0.00</u>	<u>5,752.19</u>
Gross Profit	0.00	5,752.19
Expense		
POSTAGE & FREIGHT	0.00	13.17
REPAIRS AND MAINTENANCE	0.00	678.00
Total Expense	<u>0.00</u>	<u>691.17</u>
Net Ordinary Income	0.00	5,061.02
Other Income/Expense		
Other Income		
INTEREST INCOME	0.66	10.05
Total Other Income	<u>0.66</u>	<u>10.05</u>
Net Other Income	0.66	10.05
Net Income	<u>0.66</u>	<u>5,071.07</u>

**BAYWOOD GOLF & COUNTRY CLUB  
MEMBERSHIP COUNT**

August 2018

	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18
GOLF MEMBERSHIPS	186	185	185	184	188	199
SOCIAL MEMBERSHIPS	65	62	62	62	79	60
NON-RESIDENT MEMBERSHIPS	18	18	18	18	18	13
POOL MEMBERSHIPS	0	0	0	3	11	32
TOTAL MEMBERSHIPS	<u>269</u>	<u>265</u>	<u>265</u>	<u>267</u>	<u>296</u>	<u>304</u>

	Jul 18	Aug 18
GOLF MEMBERSHIPS	208	216
SOCIAL MEMBERSHIPS	56	55
NON-RESIDENT MEMBERSHIPS	13	14
POOL MEMBERSHIPS	32	32
TOTAL MEMBERSHIPS	<u>309</u>	<u>317</u>

BAYWOOD GOLF & COUNTRY CLUB  
MEMBERSHIP COUNT

August 2018

GOLF MEMBERSHIPS  
SOCIAL MEMBERSHIPS  
NON-RESIDENT MEMBERSHIPS  
POOL MEMBERSHIPS  
TOTAL MEMBERSHIPS

GOLF MEMBERSHIPS  
SOCIAL MEMBERSHIPS  
NON-RESIDENT MEMBERSHIPS  
POOL MEMBERSHIPS  
TOTAL MEMBERSHIPS